Commercial Property Assessments

It is the responsibility of our office to determine the fair market value of all properties in Lincoln Parish. We strive daily to ensure that all properties are accurately identified and fairly assessed across the Parish.

The "fair market value" for your property is determined by multiple factors including real estate transactions, current construction costs, zoning, economic changes, and other influencers. Using nationally recognized appraisal approaches, our office establishes the market value from which your assessed value is determined.



Remember that all property tax dollars stay in Lincoln Parish. Your vote determines where the money goes. Correct property assessment provides our local governments, law enforcement, schools, and other entities with needed funds to maintain, repair, and improve our infrastructure, protect us from crime, and educate our children.

Let us Introduce Ourselves!

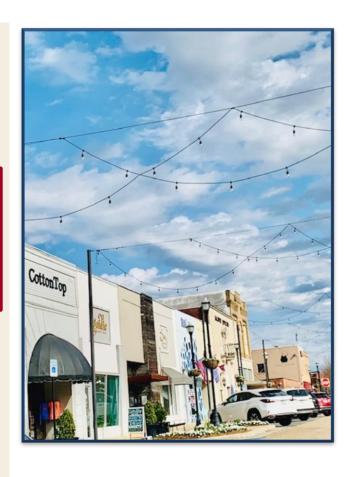
Billy McBride – Assessor

Beverly J. Aswell – Chief Deputy

(318) 251-5140

Office Hours: Monday-Friday from 8:00am – 4:30pm

We are committed to serving the citizens of Lincoln Parish and our community!





Louisiana Taxation Process

- 1. The state constitution provides the framework for taxation.
- 2. Our state legislature establishes the tax laws, and the Louisiana Tax Commission sets forth the rules and regulations for property assessment.
- 3. The people's vote determines the tax rate in each district that is applied to your property's assessed value.
- 4. Tax notices and collection are the responsibility of the Lincoln Parish Sheriff's Office.
- 5. All public service properties are assessed by the La. Tax Commission.

For the Taxpayer

- Check your assessment data online yearround at www.actdatascout.com or call 318-251-5140
- Most businesses in Louisiana are assessed and taxed on two types of business property: Real Estate (Land and Building) and Business Assets and Inventories.

Frequently Asked Questions

What is "Business Personal Property"?

In Louisiana, ad valorem taxes are levied on the assets used in a business. This includes inventory or merchandise, furnishings, fixtures, machinery and equipment. Renovations for the buildout of leased space made by a business must also be assessed (leasehold improvements).

Who Must File?

Any business having such assets in Lincoln Parish must file annually.

Where can I get a reporting form?

The required LAT form can be obtained from our website under the services section. Most businesses will receive their Business Personal Property Self Reporting forms in the mail annually from the Assessor's Office.

What must I include with my form?

When you submit your LAT form, you are required to include an itemized schedule listing all fixed assets. All business assets in your possession MUST be reported to the Assessor regardless of their IRS taxable status. A balance sheet showing beginning and ending inventory is required (if applicable).

What if my business is new?

Businesses opened in the previous reporting year and businesses that are not on record with the Assessor's Office will need to contact the Assessor to register and have the forms sent to them.

What if the Business has Closed or the Name Has Changed?

In either case noted above, please provide written verification that your occupational license has been terminated or that the business name is different from the Assessor's records.

What Happens if a Business Does Not File?

The Lincoln Parish Assessor will set the value of your business's assets from the best information available. If you do not file a report, you waive your right to appeal, you will receive a tax bill based on the Assessor's valuation, and be expected to pay it on time.

Billy McBride, CLA

